

HammerKit awarded Red Herring Top 100 Global Company

- The champions of software component assembly for web application creation were selected out of 1,800 candidates

Helsinki, Finland, 20th January 2009 - HammerKit, the developer of true component-based architecture for web applications, has been awarded as one of the Red Herring Top 100 Global companies. The companies were chosen from winners and finalists of the previous North America, Europe and Asia Red Herring Top 100 Companies.

Out of 1,800 companies, the Red Herring editorial team deployed a detailed process to drill-down the best companies first to 200 finalists, then to the top 100 winners of this global award. Evaluations were made on both quantitative and qualitative criteria, such as financial performance, innovation, management, global strategy, and ecosystem integration. The announcement of the winners was made at the Red Herring 100 Global taking place in San Diego from January 14-16, 2009.

"We were so pleased to announce HammerKit as a Red Herring Top 100 Global Company," commented Red Herring publisher Alex Vieux. "HammerKit has proven to be a company excelling in their industry and its ripples have turned into waves. It was difficult for us to narrow down, but we are pleased to have included HammerKit in our list of promising companies. We look forward to the changes it make to its industry in the future."

"This award goes to show that we have the right tools to change the way web applications are developed. You can think of us as the IKEA of the web – we provide well designed, easy-to-assemble components that almost anyone can put together to create great web applications," comments Mark Sorsa-Leslie, Managing Director of HammerKit. "We aim to become the world's leading component assembly platform," he continues.

For 10 years, Red Herring's editorial team has evaluated entrepreneurship around the globe. The Red Herring 100 list is regarded as the instrument to discover and advocate the promising privately held start-ups that will change the world with their innovation. Past award winners include Google, Yahoo!, Skype and YouTube.

For more information: www.hammerkit.com

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About Hammerkit

HammerKit Ltd. is one of the champions of software component assembly for web application creation. The company has spent over 18 man-years developing the application development platform to revolutionise the lead-times for business solutions and to enable web applications to be built on-demand. HammerKit has been designed to provide non-programmers with the ability to assemble applications from software components using a visual application designer. Applications assembled with HammerKit can be used without modification on PC, mobile devices and common Digital TV platforms. Farsighted development of the component assembly technology underpinning HammerKit commenced in 2001 and the technology has matured to a fully-featured unified development environment for rapid web application assembly. The company is based in Helsinki, Finland.